

Estate Planning Workshop: The Complete Service Delivery Guide

The structure, program and content to deliver
estate planning services to your clients

KNOWLEDGE
SHOP



With an ageing population and the baby boomer generation moving through the small business system, intergenerational wealth transfer is estimated to be \$2.4 trillion.

Estate planning advice is a natural service extension for accountants looking to expand their client service offer.

Effective and practical estate planning services are not being provided to the SME market and it is an area where so many of your clients need advice. Accountants and advisers play a critical role in educating and assisting their clients to put an effective estate plan in place. This is not the domain of just the wealthy.

Estate Planning Workshop Outline

Understanding the estate planning opportunity

- The size of the market
- Misconceptions about estate planning and the accountant's role
- The importance of the '4 asset buckets'
- Why the questions are more important than the answers

4 stages of an estate plan

- Quantifying the estate - identifying estate issues including the impact of assets not in the estate
- Developing an estate plan
- Converting the estate plan into legal documentation - engaging with the lawyers
- The review process

Common tax issues faced in estate planning

- Tax exposure on distribution of the estate
- CGT and managing cost bases
- Exemptions that can apply to the main residence and pre-CGT assets

Common estate issues

- Unearthing the estate issues
- In-specie distributions
- Liabilities and contingent liabilities
- When assets need to be retained and managed longer term
- Interaction between the SMSF and the estate

Process, systems & documentation

- Advice documentation
- Checklists and questionnaires
- Advice process map

Clients who may need an estate plan include:

- Clients wanting to ensure specific distribution to beneficiaries
- Clients with more than \$2 million in assets
- Clients where care & maintenance of children is important
- Clients with a small business
- Blended families
- Clients with family tensions

Who will deliver estate planning services to your clients if you don't?



8 PD hours



3.5/5 difficulty



Bring a calculator

Planning opportunities

- Risk mitigating estate issues
- The Government's proposed changes to the tax treatment of distributions from testamentary trusts to minors
- Creating tax efficiency in the estate plan
- Looking after the children and other minors
- The tax benefits of testamentary trusts
- When the estate does not deliver the required objectives

Delivering estate planning services

- Having a clear process and work program
- Working with a licensed adviser
- Pricing your services

Marketing the service

- Creating client awareness
- Messaging - one to many
- The value of client self-selection

Most clients do not understand the value of their estate. They also want to talk about their key issues with a trusted adviser. Having a replicable process creates efficiency and confidence. This workshop delivers that process.

Our Presenters

Greg Hayes
Director, Hayes Knight

Greg is the founder of the Hayes Knight group, Knowledge Shop, Merit Wealth and now Managing Director of ASX listed Easton Investments. He is a practice management specialist, innovator, and published author who mentors and assists other firms to grow and develop their potential.

An accountant for over 30 years, Greg has built a successful Australasian accounting group from modest beginnings. A popular presenter, Greg has 'been there and done that.' There are no untested theories or marketing hype – just practical and realistic principles.

Michael Carruthers
Director, Knowledge Shop

Michael oversees the development of the tax team for Knowledge Shop and Hayes Knight in Sydney and is head of the Easton Investments' national tax advisory committee. He has a knack for seeing through the complexity and helping practitioners work through highly technical issues with certainty and accuracy.

Michael is a member of the advisory panel for the Board of Taxation and is a member of the reference group for the Board's review of small business concessions. He was also an expert panel member for the Board's review of tax impediments facing small business.

Estate Planning Workshop Details

Sydney Tue 12 Feb 2019
Radisson Hotel
27 O'Connell St, Sydney

Melbourne Fri 15 Feb 2019
Rendezvous Hotel
328 Flinders St, Melbourne

Brisbane Thurs 28 Feb 2019
Sofitel Brisbane Central
249 Turbot St, Brisbane

Perth Fri 15 Mar 2019
Duxton Hotel
1 St Georges Tce, Perth

Investment

Early Bird
East Coast - for payments received by 23 Jan 2019
Perth - for payments received by 1 Mar 2019

\$620 - Member
\$670 - Non Member

General

\$685 - Member
\$735 - Non Member

Time

8:30am - 9:00am *registration*
9:00am - 5:00pm *training day*
[Terms & conditions](#)

Register Online
knowledgeshop.com.au

All registrations are subject to Knowledge Shop's terms and conditions which include a no refund policy for cancellations received 14 days or less from the event date. Please see knowledgeshop.com.au/terms-conditions for full details.

Register now

We will be attending Sydney Melbourne Brisbane Perth

Firm _____ Phone _____
Attendee 1 _____ Email _____ Role _____
Attendee 2 _____ Email _____ Role _____
Attendee 3 _____ Email _____ Role _____

Payment details

Please use the following payment method for _____ attendees @ \$ _____ for a total of \$ _____
The Knowledge Shop member price is only available to financial members of Knowledge Shop (those who pay the monthly subscription fee).
 Amex Visa Mastercard Diners Cheque (to Knowledge Shop Pty Ltd)

Card number _____ Name _____ Expiry _____
Security code _____ Signature _____ Invoice email _____

Admin only registered payment received payment invoice sent confirmation sent