

Business Structures & Restructures Training

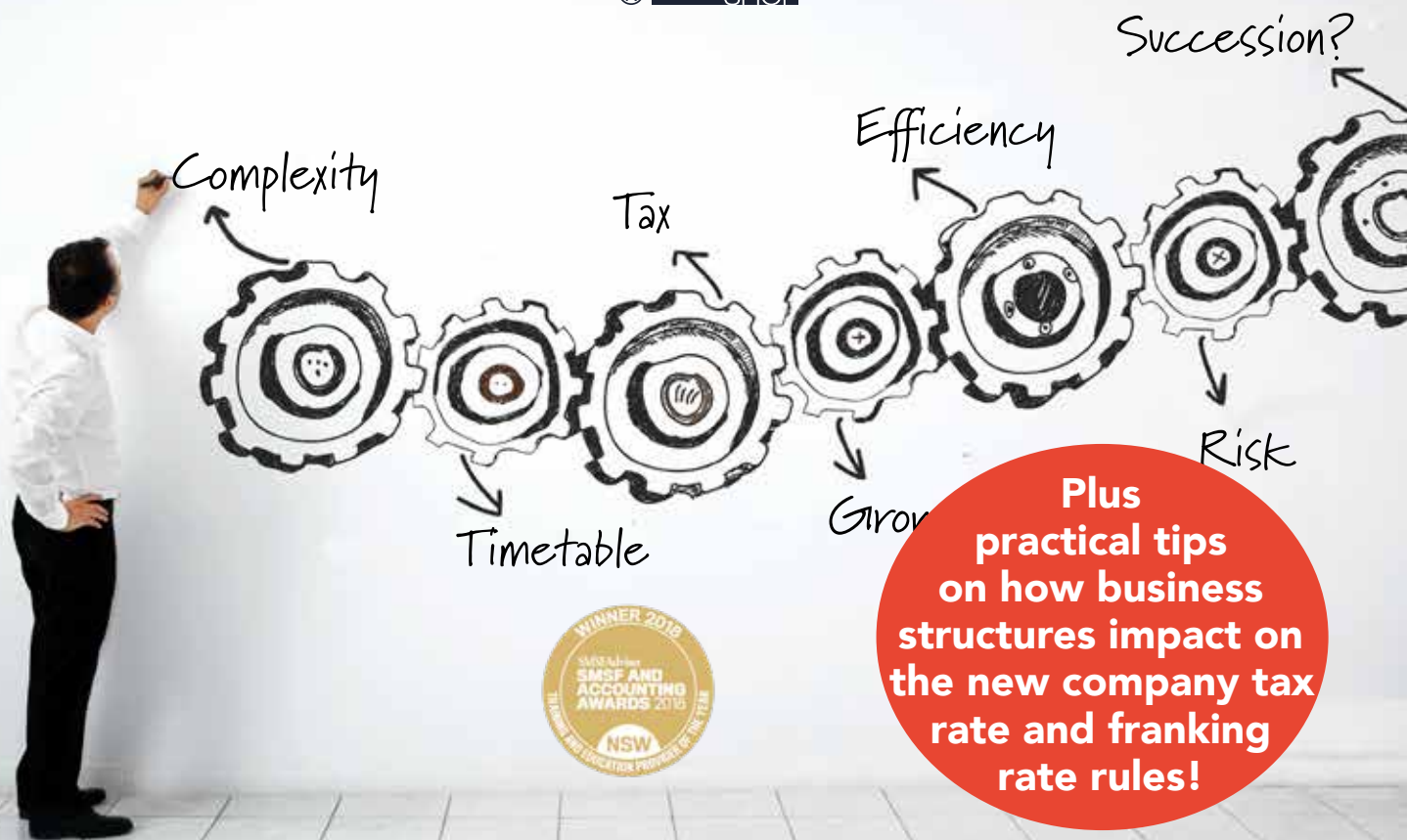
Starts March 2019

How to balance the tax issues with the commercial considerations to achieve the best possible outcome

"Complex theory put into perspective with practical/real world scenarios."

2018 Sydney participant

KNOWLEDGE
® SHOP



How to balance the tax issues with the commercial considerations to achieve the best possible outcome

Business structure makes a difference.

It impacts:

- The amount of tax that needs to be paid and when it's paid
- The risk exposure for owners and management
- Ease of succession planning, and
- Cost of operation and ease of debt funding

Using real life case studies, the **Business Structures & Restructures** training day is designed to give you confidence when approaching business structures.

Outline



Best suited to partners, managers and client facing team members



3 - 4/5 difficulty



Bring a calculator



8 PD hours

"Very relevant - technical content but delivered in a way that it was easy to understand."

2018 Brisbane participant

Putting an appropriate business structure in place from the **start**

Overarching principles for business structures

- Making sure the fundamentals aren't forgotten

Common SME structures

- Advantages, disadvantages and issues to consider for common SME structures
 - Companies with shares held by trusts
 - Partnerships of trusts
 - Unit trusts
 - Mixture of company and trust structure
 - Holding company / subsidiary company
- When particular structures might be more suitable than others
- Current thinking and practical solutions
- The impact of the new company tax rate and franking rate rules
- Warning on joint venture arrangements

Weighing up the key factors

- Tax issues
- Risk and asset protection
- Business efficiency
- Cash flow
- Flexibility
- Access to the small business CGT concessions

It will help you:

- Identify the key factors and risk areas when creating a structure
- Recognise the indicators of when a structure is past its 'use by' date, and
- Manage changes to a business structure

Sometimes the best structure from a tax perspective just doesn't make sense commercially. There is no one size fits all approach and sometimes the right structure will involve compromise. But understanding what compromises to accept requires an understanding of the impact of each.

If a structure needs to change over time, then the cost and ease of change is determined by the initial structure put in place. Fortunately, there are a range of tax concessions (including the new small business restructure rollover relief) that can help in managing this process, but the rules can be difficult to apply in practice so it is important to be aware of the traps as well as the planning opportunities.

There are also a range of tax issues that are particularly relevant to professional practice structures. The ATO has been active in this area recently so it is important to be across the latest developments and guidance to stay under the Part IVA radar.

Moving to a more **complex** structure

- Identifying when a business has outgrown its existing structure
- Are you change friendly?
- Managing the change process
- Avoiding the traps

Tax issues on moving into a new structure

- Small business CGT concessions, including recent changes to the rules
- The new small business restructure rollover rules
- Other rollovers and exemptions
- GST and the going concern provisions
- Depreciating assets and trading stock
- What happens to tax losses?

Using the tax consolidation rules

- Costs and benefits of forming a consolidated group
- A step-by-step guide to the consolidation rules for SMEs
- Ensuring a taxable gain is not triggered on formation of a group
- Bringing losses into a consolidated group

"Very informative, worthwhile. Content relevant and case studies were really good."

2018 Melbourne participant

Professional **practice** structures

- How to determine whether income is derived from personal services or a business structure
- The tax impact of failing the PSI rules
- What the ATO and courts expect when the PSI rules are passed
- What the ATO expects when business profits are derived from a business structure rather than personal services
- Staying under the Part IVA radar

Michael Carruthers
Tax Director, Knowledge Shop

Our Presenter



Michael oversees the development of the tax team for Knowledge Shop and Hayes Knight in Sydney and is head of the Hayes Knight group's national tax advisory committee. Michael has a knack for seeing through the complexity and helping practitioners work through highly technical issues with certainty and accuracy.

He is a member of the advisory panel for the Board of Taxation and is a member of the reference group for the Board of Taxation's review of small business concessions. He was also an expert panel member for the Board's review of tax impediments facing small business. Michael was the 2016 *Thought Leader of the Year* at the Australian Accounting Awards.

Business Structures & Restructures Details

Brisbane **Tues 26 March 2019**

Hilton Brisbane
190 Elizabeth St, Brisbane

Melbourne **Fri 5 April 2019**

Rendezvous Hotel
328 Flinders St, Melbourne

Sydney **Fri 12 April 2019**

Radisson Blu Plaza
27 O'Connell St, Sydney

Investment

Early bird

**For payments received by
Friday, 22 February 2019**

\$620 (GST incl)
Knowledge Shop Member price
\$670 (GST incl)

General

\$685 (GST incl)
Knowledge Shop Member price
\$735 (GST incl)

Time

8:30am - 9:00am *registration*
9:00am - 5:00pm *training day*

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Register now

We will be attending ☐ Brisbane ☐ Melbourne ☐ Sydney

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Attendee 3	_____	Email	_____ Role _____

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