



SMSF 2019

Advanced Audit & Compliance Training

Keeping trustees, auditors & advisers
out of the firing line

KNOWLEDGE
® SHOP



Auditors held
liable for actions
of trustees:
How to protect
yourself

An essential annual update on the more complex issues practitioners face when completing client work.

2019 Hot Topics

- The increase in legal action taken against SMSF auditors and ways you can protect yourself
- The ATO's December 2018 concerns around reciprocal auditing arrangements
- How to use the regulator's voluntary disclosure service to manage client risk
- First it was non-arm's length income & now non-arm's length expenses - what the ATO is really saying and what you need to know
- Paying death benefits from an SMSF - what must be carried out
- Alternatives to LRBAs now that the banks have tightened lending
- SMSFs and the use of reserves - what to look out for to keep the ATO onside

The ever-changing landscape

- The ATO's clarification on key super reform issues including pensions, commutations and reporting
- Increased scrutiny over the sole purpose test
- Key ATO compliance areas and what attracts the regulator's attention

In-house assets

The implications of the ATO's clarification of related unit trusts

- 50/50 trusts – are they actually allowed?
- New investments in related unit trusts - what the ATO states you can and can't do
- Related party rules
- Trustees responsibilities when a breach occurs

SMSF 2019 shows you how to respond to the vital SMSF issues affecting you and your clients.

Designed to reduce risk and maximise efficiency and outcomes, **SMSF 2019** is a not to be missed workshop for all professionals in the SMSF audit and advice space.

We explore the hot topics and reveal the areas where advisers are most likely to be 'in the firing line.' If you need solutions, **SMSF 2019** is for you. In this comprehensive one-day workshop, we get into the depth of, and explain the hows, whys and solutions to, the current issues confronting advisers and auditors.

SMSF 2019 Advanced Audit & Compliance Training

Structuring issues for SMSFs

- Proposed 6 member SMSFs - what you should be thinking about and the advantages that can be achieved
- Asset segregation - what your clients are still allowed to do
- Identifying structuring issues before they occur
- Joint ownership of assets - a resurgence of interposed trusts and companies to manage contribution restrictions
- Trustee? Member? Or both?

" Once a year Garth gives me an electric shock to remind me how many things I could get wrong.

2018 Perth participant

SMSF 2019 presents real life scenarios that you are likely to face in your SMSF work, together with the solutions to manage and overcome the issues presented.

Plus, build the depth of your knowledge by being involved in the group discussion exploring the different treatment options available and their likely outcomes.

SMSF 2019 is complete with interactive learning exercises that will test your knowledge, group discussion and debate, and a workbook that will give you what you need when you return to the office.

SMSF strategies

- Making the most of the contribution changes
- Advanced pension strategies - the importance of managing preservation and tax components effectively
- Member balance equalisation
 - How to achieve the best outcomes
 - Why would you do it?
 - The rules - what can and cannot be done

Key SMSF administration issues

- What your clients need to be telling you and when!
- Pension structuring and documentation - it's all in the paperwork
- Lump sum benefit payments - but where from?
- Reactive vs. Proactive SMSF planning

ATO activity

- Walk through the 'audit the auditor' program
- What you will be asked and how your independence will be tested
- How the ATO program of contact with SMSF trustees impacts on you

Key documentation included

- Current audit plan
- Current audit program
- Suggested engagement and management letters

Competency requirements for SMSF auditors

RG 243 requires SMSF auditors to complete **120 hours of CPD** over each three-year period (including 30 hours of development on superannuation and at least 8 hours of development on auditing SMSFs).

The professional bodies also have their own requirements.

SMSF 2019 will help you meet your targets.



8 PD hours
*SMSF Association
accreditation
points pending*



3.5/5 difficulty



Bring a calculator

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Extremely thorough
... Garth's knowledge is
exceptional.

2018 Sydney Participant

Our Presenter



Garth McNally
National Education & Training Director
Merit Wealth

Garth knows superannuation. It's an area he has been intimately involved with for many years – helping clients and the profession make sense of an increasingly complex regulatory environment and how they need to apply the rules in the 'real world'.

Garth heads Merit Wealth's superannuation division, is a specialist consultant to Knowledge Shop, and a specialist member of the SMSF Association.

SMSF 2019 Dates & Details

Perth Thurs 28 Feb 2019

Duxton Hotel
1 St Georges Tce, Perth

Melbourne Wed 27 March 2019

RACV City Club
501 Bourke St, Melbourne

Brisbane Thurs 4 April 2019

Pullman Brisbane King
George Square
Cnr Ann & Roma Sts, Brisbane

Sydney Mon 8 April 2019

Radisson Blu
27 O'Connell St, Sydney

Adelaide Thurs 11 April 2019

Stamford Plaza Adelaide
150 North Tce, Adelaide

Time

8:30am - 9:00am *registration*
9:00am - 5:00pm *training day*

Investment

Early Bird Perth - payments
received by Friday, 15 February.

Early Bird Other - payments
received by Friday, 1 March.

\$620 (GST incl)
Knowledge Shop Member

\$670 (GST incl)
Non-Member

General

\$685 (GST incl)
Knowledge Shop Member

\$735 (GST incl)
Non-Member

Terms & conditions

All registrations are subject to Knowledge Shop's terms and conditions which include a no refund policy for cancellations received 14 days or less from the event date. Please see knowledgeshop.com.au/training for full details.

Register Online
knowledgeshop.com.au

Register now

We will be attending ☐ Perth ☐ Melbourne ☐ Brisbane ☐ Sydney ☐ Adelaide

Firm	_____	Phone	_____
Attendee 1	_____	Email	_____ Role _____
Attendee 2	_____	Email	_____ Role _____
Attendee 3	_____	Email	_____ Role _____

Payment details

Please use the following payment method for _____ attendees @ \$ _____ for a total of \$ _____

The Knowledge Shop member price is only available to financial members of Knowledge Shop (those who pay the monthly subscription fee).

Cheque payable to Knowledge Shop Pty Ltd

Card number	_____	Name	_____	Expiry	_____
Security code	_____	Signature	_____	Invoice email	_____

Admin only ☐ registered ☐ payment received ☐ payment invoice sent ☐ confirmation sent